



The future begins today

FIDELITY ADVISOR 529 PLAN



THE VALUE OF AN ADVISOR. THE STRENGTH OF FIDELITY.






A SMART WAY TO SAVE FOR COLLEGE

Close your eyes and imagine a day in the future when your children or grandchildren are grown. Are they thriving? Independent? Well-off?

A college education can be one of the most important ingredients for a successful life. So being able to afford college while staying in control of your assets may be one of your most important goals.

Virtually anyone may participate in the Fidelity Advisor 529 Plan. Ask your advisor how to open a 529 Plan account today to help build a foundation for tomorrow.

BENEFITS GROW AND CHANGE ALONG WITH YOU

AS SOON AS YOU OPEN A PLAN	AS YOUR PLAN GROWS OVER TIME	WHEN THE CHILD IS READY FOR COLLEGE
		
<ul style="list-style-type: none"> > No income restrictions on participation > Name any beneficiary > Customize your investment strategy > Transfer assets in from other investments¹ > Potential accelerated gifting and estate planning benefits 	<ul style="list-style-type: none"> > Any investment earnings are federal tax deferred > You maintain control over the account > Dollar cost averaging may help lower average unit price² > Your advisor manages your account, and Fidelity manages the Portfolios³ 	<ul style="list-style-type: none"> > Withdraw assets federal income tax free for qualified higher education expenses⁴ > Use the money at most accredited colleges and universities nationwide⁵ > May help with a more favorable federal financial aid decision compared to some other investment options > Change beneficiary for unused assets⁶

**Not FDIC Insured • May Lose Value
 No Bank Guarantee**

1. Consult a financial or tax advisor regarding your specific financial situation.
 2. Dollar cost averaging does not ensure a profit or protect against loss in a declining market.

3. The Fidelity Advisor 529 Plan Portfolios are managed by Strategic Advisers, Inc., a Fidelity Investments company.

4. Pursuant to the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA), qualified distributions are federal income tax free. The provisions of EGTRRA will expire on December 31, 2010. Unless the law is extended by Congress and the President, the

federal tax treatment of 529 Plans will revert to its status prior to January 1, 2002.

5. Includes eligible foreign institutions.

6. Some restrictions apply. See the Offering Statement for more details on changing a beneficiary.



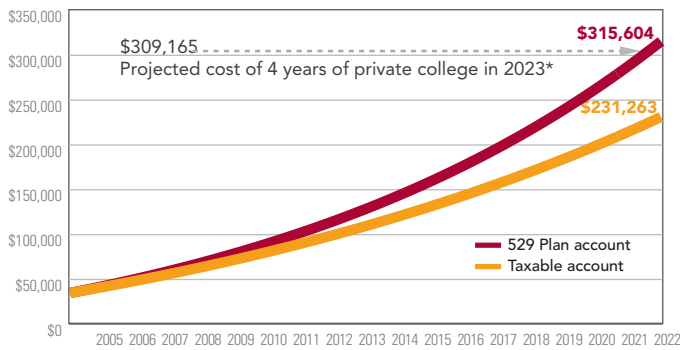
STAY IN CONTROL

Unlike other college savings plans, a 529 Plan remains in your name. If the beneficiary does not use the assets for education, those assets are yours to use.⁷

SAVE AS MUCH AS POSSIBLE FOR COLLEGE

Any earnings on a 529 Plan account are tax deferred, which may help make the most of your investment.

TAXABLE INVESTMENTS MAY FALL SHORT OF YOUR GOALS



The hypothetical assumes that the federal tax law provision for income tax-free distributions from 529 Plan accounts has been extended beyond 12/31/2010 through legislative action. If you or the designated beneficiary are not a resident of the state sponsoring the 529 Plan, you may, before investing, want to consider whether your or the designated beneficiary's home state offers its residents a plan with alternate state tax advantages or other benefits.

Distributed earnings not used to cover qualified higher education expenses are taxable to the distributee and are subject to a 10% federal penalty tax. An individual may gift \$11,000 (or \$22,000 per married couple) per beneficiary each year without federal gift or generation-skipping transfer tax impact. In order for an accelerated transfer to a 529 Plan account (for a given beneficiary) of \$55,000 (or \$110,000 combined for spouses who gift split) to result in no federal transfer tax and no use of any portion of the applicable federal transfer tax exemption and/or credit amounts, no further annual exclusion gifts and/or generation-skipping transfers to the same beneficiary may be made over the next five-year period, and the transfer must be reported as a series of five equal annual transfers on a federal gift tax return(s). If the donor dies within the five-year period, a portion of the transferred amount will be included in the donor's estate for estate tax purposes. Consult with a tax advisor regarding your specific situation.

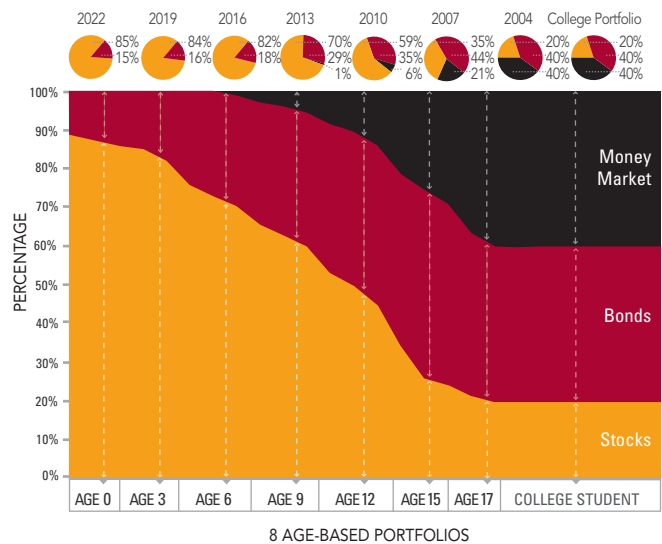
The hypothetical compares tax-deferred 529 Plan account and taxable account investing and hypothetical after-tax amounts potentially available with each at the end of the assumed time period. Assumptions are: (1) an initial after-tax investment of \$35,000 and monthly \$375 after-tax investments for 18 years, (2) 70% allocation to equity mutual funds and 30% allocation to taxable bond mutual funds, (3) monthly compounding of 8% annual rate of return (composed of 2.8% qualified dividend income and realized long-term capital gains, 0.7% long-term gains deferred until the end of the specified period, and 4.5% realized short-term gains and interest income), (4) annual taxation of taxable account earnings at a blended effective federal and state tax rate of 30%, and (5) use of 529 Plan account distributions to cover qualified higher education expenses (with no federal or state income taxation). **Local taxes and account fees and expenses are not taken into account. If such taxes, fees, and expenses were deducted, performance would be lower. Systematic investing does not ensure a profit and does not protect against loss in a declining market. The hypothetical is not intended to predict or project the investment performance of any security.**

DON'T TAKE CHANCES WITH A PRECIOUS INVESTMENT

College savings is not a pool of money you can afford to lose. With the Fidelity Advisor 529 Plan, you and your advisor can decide what type of investment or combination of investment options best meets your need – Individual Fund Portfolios, Static Allocation Portfolios, or our unique Age-Based Portfolios.

Fidelity's age-based approach gradually reallocates your assets among funds to help ensure you reach your goals. The Age-Based Portfolios' target allocation becomes increasingly more conservative as college nears.

A ROLL-DOWN STRATEGY AS YOUR CHILD GROWS UP



This chart is a hypothetical and is not intended to represent current or future allocations in any Portfolio. The portfolio manager will periodically rebalance the portfolios as market conditions change and the funds' performance weightings change. Please note that Strategic Advisers, Inc., reserves the right to modify the target asset allocation strategy of any Portfolio and may modify the selection of Fidelity Advisor Funds® for any Portfolio from time to time.

7. Any earnings on nonqualified distributions are subject to federal income taxes at the Distributee's rate and a 10% federal penalty tax.

* The College Board, *Trends in College Pricing 2004*. Projection based on tuition and fees, room and board, books, and supplies assuming 5% annual inflation.

Units of the Portfolios are municipal securities and may be subject to market volatility and fluctuation.



ACCOMPLISH MORE WITH THE FIDELITY ADVISOR 529 PLAN

IF YOU ARE...	TALK TO YOUR ADVISOR ABOUT...
A parent, grandparent, aunt, or uncle	Gift-giving to help provide for a child's future education
Concerned with taxes or estate planning	Accelerated gifting and other tax strategies
Worried about market volatility	Considering an Age-Based Portfolio strategy and dollar cost averaging*
Looking for a trusted provider	Fidelity's 50 years of investment management experience
Unsatisfied with a current 529 Plan account or UGMA/UTMA	Rolling assets over from a 529 Plan account or transferring them to an UGMA/UTMA 529 Plan account If you are transferring assets from an UGMA/UTMA account to an UGMA/UTMA 529 Plan account, you must liquidate the UGMA/UTMA assets and pay all applicable taxes prior to investing the assets in an UGMA/UTMA 529 Plan account.

USE YOUR ADVISOR'S KNOWLEDGE

529 Plans aren't complicated, but it's important to build the best plan for you, given your broader investment objectives. Your advisor can help you select a plan that may meet your needs for many years.

IMPORTANT DETAILS ABOUT OUR PLAN

The Fidelity Advisor 529 Plan is offered by the State of New Hampshire and managed by Fidelity Investments. If you or the designated beneficiary are not a New Hampshire resident, you may want to consider, before investing, whether your or the designated beneficiary's home state offers its residents a plan with alternate state tax advantages or other benefits.

Please note that units of the Portfolios are municipal securities and may be subject to market volatility and fluctuations.



The Fidelity Advisor 529 Plan is offered by the State of New Hampshire and managed by Fidelity Investments. If you or the designated beneficiary are not a New Hampshire resident, you may want to consider, before investing, whether your or the designated beneficiary's home state offers its residents a plan with alternate state tax advantages or other benefits.

Units of the Portfolios are municipal securities and may be subject to market volatility and fluctuation.

Please carefully consider the Plan's investment objectives, risks, charges, and expenses before investing. For this and other information on the Fidelity Advisor 529 Plan managed by Fidelity, call or write to Fidelity or visit advisor.fidelity.com for a free Offering Statement. Read it carefully before you invest or send money.

BUILD A PLAN THAT FITS YOUR LIFE

8 Age-Based Portfolios

Continuous, gradual, automatic reallocation of assets

2 Static Allocation Portfolios

FIDELITY ADVISOR 529
 100% Equity Portfolio
 FIDELITY ADVISOR 529
 70% Equity Portfolio

11 Individual Fund Portfolios

INTERNATIONAL EQUITY

FIDELITY ADVISOR 529
 Diversified International Portfolio

DOMESTIC EQUITY

FIDELITY ADVISOR 529
 Dividend Growth Portfolio
 FIDELITY ADVISOR 529
 Equity Growth Portfolio
 FIDELITY ADVISOR 529
 Equity Income Portfolio

FIDELITY ADVISOR 529
 Mid Cap Portfolio

FIDELITY ADVISOR 529
 Small Cap Portfolio

FIDELITY ADVISOR 529
 Value Strategies Portfolio

FIXED-INCOME

FIDELITY ADVISOR 529
 High Income Portfolio
 FIDELITY ADVISOR 529
 Inflation-Protected Bond Portfolio

FIDELITY ADVISOR 529
 Intermediate Bond Portfolio

MONEY MARKET

FIDELITY ADVISOR 529
 Money Market Portfolio

* Periodic investing plans do not guarantee a profit or protect against a loss in a declining market.
 Not NCUA or NCUSIF insured. May lose value. No credit union guarantee.
 Fidelity Investments & Pyramid Design, Strategic Advisers, and Fidelity Advisor Funds are registered service marks of FMR Corp.